

SCIENCE BASED TARGETS

In our efforts to foster a zero-carbon future and honour our responsibility to the environment, we have adopted targets that are in line with the latest climate science to enable us to reach net-zero greenhouse gas emissions and meet the goals of the Paris Agreement – limiting global warming to 1.5°C above pre-industrial levels.



To ensure that we are efficiently achieving these targets, we have divided them into two categories:

- Near-term targets these targets cover scope 1-3 emissions over the next 5-10 years.
- Long-term targets these targets follow the Net Zero Pathway to 2050.

All our targets are aligned with the Science Based Target initiative's **Corporate Net Zero Standard** and are reviewed at a minimum every 5 years.



Near-Term Targets

Scope 1: Direct Energy Use

Total reduction 54.6% by 2033 Annual reduction: 5.46%

Scope 2: Renewable Electricity Commitment

the7stars commits to continue annually sourcing 100% renewable electricity through to 2033

Scope 3: Purchased Goods & Services

Total reduction 32.5% by 2033 Annual reduction: 3.25%



Net Zero Targets

We commit to reaching net-zero greenhouse gas emissions across the value chain by 2050 (from a 2023 base year). This will be done by achieving an annual reduction of 3.3% in emissions across scope 1, 2, and 3, totalling a 90% reduction by 2050.