

the7stars

## SCIENCE BASED TARGETS

In our efforts to foster a zero-carbon future and honour our responsibility to the environment, we have adopted targets that are in line with the latest climate science to enable us to reach net-zero greenhouse gas emissions and meet the goals of the Paris Agreement – limiting global warming to 1.5°C above pre-industrial levels.



To ensure that we are efficiently achieving these targets, we have divided them into two categories:

- Near-term targets these targets cover scope 1-3 emissions over the next 5-10 years.
- Long-term targets these targets follow the Net Zero Pathway to 2050.

All our targets are aligned with the with the Science Based Target initiative's Corporate Net Zero Standard and are reviewed at a minimum every 5 years.



## **Near-Term Targets**

Scope 1: We commit to an annual 54.6% reduction in absolute scope 1 GHG emissions by 2033 (from a 2023 base year).

Scope 2: We will continue to annually source 100% renewable electricity through to 2033.

Scope 3: We commit that 75% of our suppliers (by spend), covering the purchased goods and services category, will set science-based targets (scope 1 and 2) by 2028.



## **Net Zero Targets**

We commit to reaching net-zero greenhouse gas emissions across the value chain by 2050 (from a 2023 base year). This will be done by achieving an annual reduction of 3.3% in emissions across scope 1, 2, and 3, totalling a 90% reduction by 2050.